



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	17-01-2024	16-01-2024	Chng	%Chng
Spot	21578.4	22032.30	-453.9	-2.06%
Fut	21587	22029.5	-442.5	-2.01%
Open Int	11766950	10820650	946300	8.75%
Implication	SHORT BUILDUP			
BankNifty	17-01-2024	16-01-2024	Chng	%Chng
Spot	46069.2	48125.1	-2055.9	-4.27%
Fut	46207.75	48224.95	-2017.2	-4.18%
Open Int	2727960	2162145	565815	26.17%
Implication	SHORT BUILDUP			

Nifty Technical View : 18-01-2024

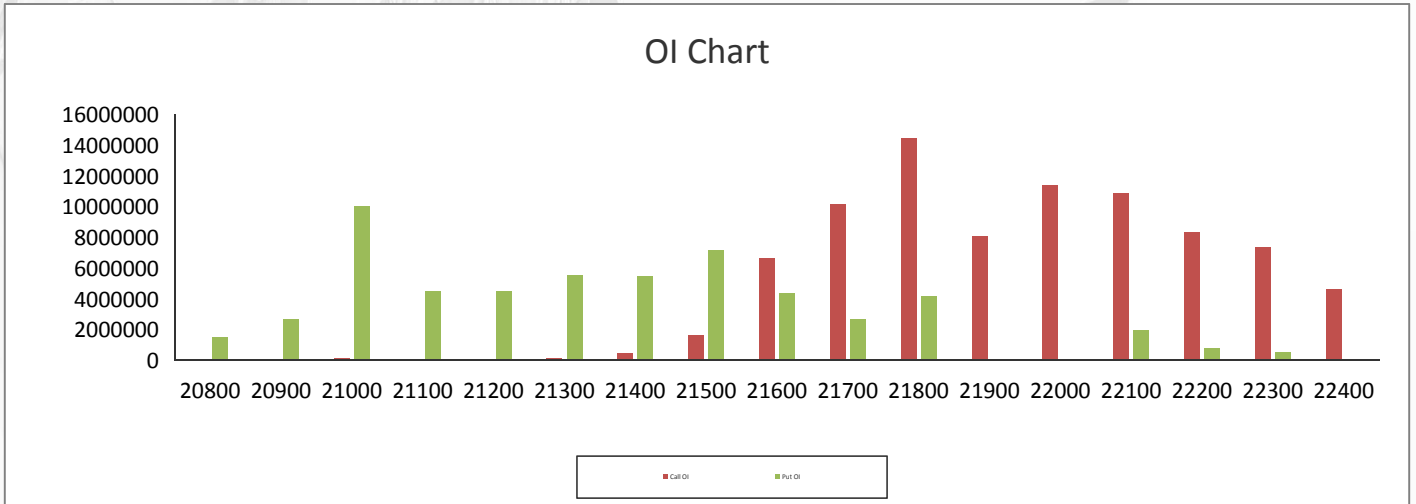
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21578.4	21359	21469	21660	21770	21961

Nifty opened with downward gap and selling pressure throughout the session led it to close near day's low. Nifty closed at 21571.95 with a loss of 460.35 points. On the daily chart the index has formed a Bearish candle with a long upper shadow indicating selling at higher levels. The chart pattern suggests that if Nifty crosses and sustains above 21800 level it would witness buying which would lead the index towards 22000-22100 levels. Important Supports for the day is around 21500 However if index sustains below 21500 then it may witness profit booking which would take the index towards 21450-21300 levels.

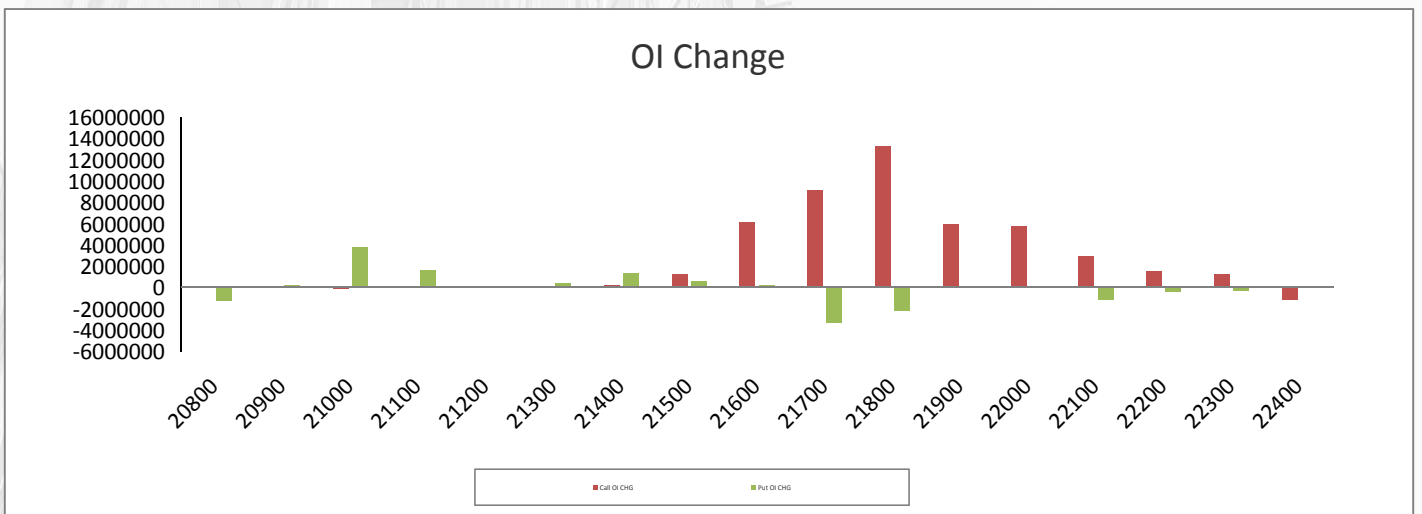


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 18-01-2024



Nifty Open Interest Change : Weekly Expiry 18-01-2024



- India Volatility Index (VIX) changed by 11.11% and settled at 15.08.
- The Nifty Put Call Ratio (PCR) finally stood at 0.55 vs. 1.52 (16/01/2024) for 18 Jan. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 21800 with 144.07 lacs followed by 22000 with 113.53 Lacs and that for Put was at 21000 with 99.87 lacs followed by 21500 with 71.27 lacs.
- The highest OI Change for Call was at 21800 with 132.26 lacs Increased and that for Put was at 21000 with 38.08 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21800– 21400 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BHEL 25 Jan 2024	208.7	2.35	79626750	2.15	201	215
INFY 25 Jan 2024	1640.65	0.63	28863200	1.76	1624	1652
TCS 25 Jan 2024	3859.1	0.66	13671175	1.33	3799	3901
TECHM 25 Jan 2024	1335.65	1.17	12606000	2.01	1315	1347
LT 25 Jan 2024	3574.95	0.04	9780900	0.91	3545	3610

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDFCFIRSTB 25 Jan 2024	85.45	-3.56	247492500	7.88	84	89
TATASTEEL 25 Jan 2024	131.75	-4.32	237682500	8.09	130	135
GMRINFRA 25 Jan 2024	83.65	-0.77	176422500	1.84	82	85
SAIL 25 Jan 2024	113.35	-5.74	140720000	2.85	111	117
HDFCBANK 25 Jan 2024	1546.9	-8.12	124359400	25.57	1518	1589

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IOC 25 Jan 2024	144.6	0.38	119681250	-2.33	143	146
L&TFH 25 Jan 2024	170	1.25	38261650	-1.54	166	173
HCLTECH 25 Jan 2024	1561.6	1.19	14568400	-1.06	1517	1590
CHAMBLFERT 25 Jan 2024	385.4	0.03	10242900	-2.5	382	388
VOLTAS 25 Jan 2024	1054.7	0.04	9387600	-0.67	1042	1064

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IDEA 25 Jan 2024	15.1	-4.13	1709280000	-0.89	15	16
PNB 25 Jan 2024	97.65	-0.76	215176000	-2.24	96	100
GAIL 25 Jan 2024	164.9	-1.49	164585625	-0.54	163	168
ZEEL 25 Jan 2024	245.5	-3.19	99891000	-0.2	241	254
VEDL 25 Jan 2024	266.35	-2.81	99753300	-0.37	262	271

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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